

# Cost-Benefit Analysis of Not Sending a Prelien

Contractors know that filing a lien is an important way to protect their lien rights. But fewer contractors understand just how critical sending a prelien or preliminary notice is in states where it is required. A prelien, in some states, is a required document that secures your right to file a mechanic's lien, should you need to. Failing to send a prelien before the all-important deadline could result in a loss of your lien rights.



Hiring a professional to send your prelien is just **\$25!**

Despite how crucial and inexpensive it is, a contractor may neglect to do this and lose a lot more than just lien rights.

To give contractors an idea of what's at stake when they forget to send a prelien in states with prelien requirements, we've put together a quick cost-benefit analysis showing what's at stake when you don't send a prelien:

AVERAGE GENERAL CONTRACTOR FEE*		
LOW COST	AVERAGE COST	HIGH COST
\$250	\$4,000	\$58,000

\*Based on data from HomeAdvisor

## SENDING A PRELIEN/PRELIMINARY NOTICE THROUGH TITAN LIEN SERVICES

COST:

**\$25**

BENEFIT:

Protection of your project fee



\*Based on data from HomeAdvisor

^^^ NET GAIN ^^^



**Up to +\$57,975!**

## NOT SENDING A PRELIEN/PRELIMINARY NOTICE

BENEFIT:

Saving \$25

COST:

Up to **\$58,000** in lost project payment\*



\*Based on data from HomeAdvisor

vvv NET LOSS vvv



**Up to -\$57,975!**

Just like a Notice of Intent to Lien, a prelien often has the desired effect of showing the owner that the contractor is aware of their lien rights, and many contractors personally attest that sending these documents alone may encourage owners to follow through on project payment - without ever needing to file a full-blown lien.

**Sending a prelien is well-worth the benefits that it protects for contractors.**

In Arizona, you have just 20 days from the first day you provided labor or materials to the project to send your prelien!

**Contact Titan Lien Services to protect your lien rights today.**